

**MINUTES OF THE INITIAL MEETING OF
BOARD OF GOVERNORS
OF
[COMPANY], LLC**

The initial meeting of the Board of Governors of [COMPANY], LLC, a limited liability company organized and existing under the laws of the State of Minnesota was held on the [DATE] at the principal office of the company.

The following individuals were present:

[NAME]

[NAME]

The Bylaws were presented for their approval. Upon motion duly made and seconded and unanimously approved, it was

RESOLVED, that the Bylaws, in the form presented to the members at this meeting, be and hereby is approved, and upon execution by all members, a copy shall be inserted in the corporate book of the LLC.

Upon motion duly made and seconded and unanimously approved by the Governors of the LLC, it was

RESOLVED, that the following individuals be and hereby are appointed to the noted managers of the LLC to serve for a term of one year, or until a successor is named:

[NAME] Chief Manager, Secretary, and Treasurer

Each of the managers so elected thereupon accepted the office to which they were elected as aforesaid.

Upon motion duly made and seconded and unanimously approved by the members of the LLC, it was

RESOLVED, that the intellectual properties owned by the company, including but not limited to, [PRODUCT], [SERVICE], [ETC], other marketing strategies, and internal company practices and procedures cannot be disclosed outside the company.

Upon motion duly made and seconded and unanimously approved by the members of the LLC, it was

RESOLVED, that the following employees would have the following initial salaries:

[NAME] \$[AMOUNT]/year

[NAME] \$[AMOUNT]/year

There being no further business, on motion duly made and seconded and carried, the meeting

was thereupon adjourned.

<hr/> [NAME], Chief Manager, Governor	<hr/> [NAME], Governor
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